

2019-20 FORECAST REVIEW

SOBA - South Baton Rouge Charter Academy - East Baton Rouge Parish , LA



Consolidated Budget

	Budget
	2019-20
Enrollment	650
Rate per student	11,295
Square footage	68,834
Revenues	
State Capitation / Student	\$ 7,341,750
Title Grant Revenue	416,856
Total State Funded Revenue	7,758,606
Food Service Revenue	395,053
Before and Aftercare Revenue	4,098
Miscellaneous Income	-
Total Other Revenue	399,151
Revenue Total	\$ 8,157,757
Expenses	
School Leadership	\$ 208,682
Administrative-Salaried	43,510
Teachers	1,691,356
ESE/Special Education	95,842
Resource Teachers	324,649
Guidance	57,118
Permanent Subs	333,242
IT Support	39,063
Total Salaries	\$ 2,793,462
Administrative-Hourly	\$ 53,108
Aides - Instructional	103,189
Aftercare	10,915
Daily Substitute Teachers	59,175
Tutoring	48,058
Total Hourly Wages	\$ 274,445
Bonuses	138,626
Stipends	47,000
Taxes & Benefits	
Group Insurance & Other	\$ 248,335
Workers' Compensation	35,863
Payroll Taxes	230,643
Total Taxes & Benefits	\$ 514,841
Total Cost Of Compensation	\$ 3,768,373

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Professional Services	
Legal Fees - Independent Counsel	\$ 3,961
Accounting Services - Audit	24,342
Outside Staff Development	6,846
Personnel Management	244,733
Finance & Accounting Services	163,155
Educational Intellectual Property	326,310
Procurement/Vendor Management	81,578
Support Center General Overhead	407,888
Sponsorship	(944,807)
Computer Service Fees	65,650
Fee to Authorizer	146,835
Professional Fees - Other	2,463
Grant Expense - Other State/Local	32,894
Advertising/Marketing Exp	32,303
Staff Recruitment	1,019
Total Professional Services	\$ 595,170
Vendor Services	
Contracted Pupil Transportation	\$ 452,069
Extra-Curricular Activity Events	67,301
Contracted Food Service	328,540
Background / Finger Printing	337
Licenses & Permits	762
Bank Charges & Loan Fees	3,237
Contracted Custodial Services	177,877
Contracted Security	23,760
Total Vendor Services	\$ 1,053,883
Administrative Expenses	
Travel / Auto	\$ 5,787
Airfare	5,540
Meals	2,103
Lodging	11,676
Business Expense - Other	1,807
Dues & Subscriptions	14,688
Printing & Copying	1,826
Office Supplies	17,152
Aftercare Supplies	68
Medical Supplies	9,209
Student Uniform Expense	141
In-house Food Service	5,455
In-house Food Service - Aftercare	1,056
Total Administrative Expenses	\$ 76,507
Instruction Expense	
Textbooks	\$ 76,694
Consumable Instr Supplies \$ Equip - Students	62,152
Consumable Instr Supplies \$ Equip - Teachers	2,408
Testing Materials	2,139
Instructional Licenses	4,866
Contracted SPED - Instruction	159,337
Total Instruction Expenses	\$ 307,596

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Other Operating Expense	
Telephone & Internet	\$ 28,503
Postage	387
Electricity	75,450
Water & Sewer	9,608
Waste Disposal	34,887
Pest Control	8,202
Maintenance & Cleaning Supplies	40,165
Building Repairs & Maintenance	197,942
Equipment Repairs & Maintenance	7,881
Personal Property Tax	145,270
Miscellaneous Expenses	899
Total Other Operating Expense	\$ 549,195
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 24,360
Property & Liability Insurance	65,936
Depreciation	856,514
Total Fixed Expenses	\$ 946,810
Total Expenses	\$ 7,297,536
Operating Cash Surplus/(Deficit)	860,221
Rent Expense	-
Surplus/(Deficit) Before Capex	860,221
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 33,239
Computer - Software	7,500
IT Infrastructure	5,000
Audio Visual Equipment	-
FF&E	23,441
Total Capital Expenditures (Capitalized)	\$ 69,181
Surplus/(Deficit) After Capital Expenses	791,041
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	791,041
Debt Repayments	
Repayment of Long-Term Debt	93,714
Interest Expense	1,553,840
Bond Cost of Issuance	-
Total Debt Repayments	1,647,554
Surplus/(Deficit) After Debt Reduction	(856,513)
Add back Depreciation and Amortization	856,514
Net Change in Fund Balance	\$ 0